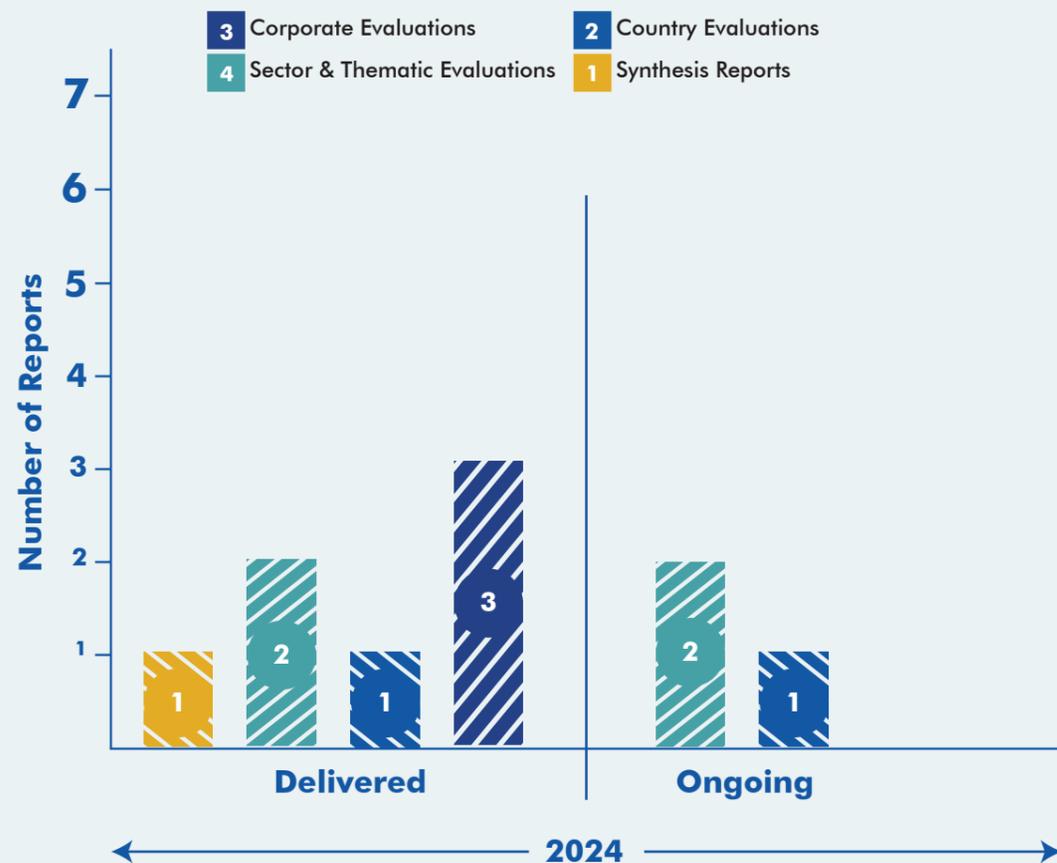




Annual Report 2024

A Transformative Year for the Office of Independent Evaluation (OIE) at the Caribbean Development Bank (CDB)

10 TOTAL REPORTS



10 EVALUATIONS

7 completed | 3 in the pipeline



2 KNOWLEDGE MANAGEMENT

Enhancing evaluation analysis, tracking, and learning

PowerBI Dashboard, PCVR Lessons Learnt Database

Also started an **Artificial Intelligence Chatbot** with IT to compile evaluation findings



SYNTHESIS OF 5 COUNTRY STRATEGY CSPEs

SUCCESSSES

- Alignment with national/regional priorities
- Insights from deep regional knowledge
- Adaptability in digital processes during COVID-19
- Effective crisis response with Policy-Based Loans

CHALLENGES

- Long-term impact follow-through
- Regional cooperation for development opportunities
- Timely adaptability to new challenges
- Need for monitoring tools to track results
- Focus on gender equality and disaster resilience

5 KEY RECOMMENDATIONS

Peer Review Recommendations

- 1 Reevaluate Country Eligibility Criteria:** Focus on high-impact initiatives in climate resilience and gender equity.
- 2 Expand Capacity Building & Streamline Processes:** Use technology to enhance BMCS' and CDB staff technical skills.
- 3 Accelerate Disbursement & Commit Funds Earlier:** Deploy funds promptly within each cycle to prevent development delays.
- 4 Strengthen Monitoring & Evaluation (M&E):** Utilize real-time tracking tools to enhance transparency and performance monitoring.
- 5 Innovate for Greater Impact:** Refine interventions for sustainability with gender equality, resilience, and financing solutions.

GENDER-RESPONSIVE EVALUATION GUIDELINES



Integrating gender perspectives into CDB's evaluation processes

6 CASE STUDIES 149 INTERVIEWS

As part of the Water Sector, Policy Renewal, Peer Review and the Corporate Review of CDB's Resilience Approach evaluations



5 GLOBAL EVENTS

- IFAD, Coffee Talk, Rome (February)
- Annual Board Meeting, Canada (June)
- ReDeCA, The Bahamas (September)
- UNDP NEC, China (October)
- EVALAC, Guatemala (November)



LOOKING AHEAD IN 2025

- Tripled human and financial resources for 2025
- Secured independency of financial resources for 2025 budget



5 COUNTRIES VISITED