

***CARTFund
Caribbean Aid for Trade
and
Regional Integration Trust Fund***



The Context:

The Government of the United Kingdom of Great Britain and Northern Ireland (UK), through the Department for International Development (DFID), has a Regional Development Strategy for the Caribbean (RDS) designed to help the Region reduce poverty through economic growth and increased resilience to risks that impact on growth, particularly insecurity, climate change and disasters. A key aspect of the strategy is helping the Region take advantage of the recently signed Economic Partnership Agreement (EPA) between the Caribbean Forum of African, Caribbean and Pacific (ACP) States (CARIFORUM) and the European Union, and assisting with implementation of the CARICOM Single Market and Economy (CSME).

One way the UK Government is operationalising its regional strategy is by establishing a Caribbean Aid for Trade and Regional Integration Trust Fund (CARTFund).

What is CARTFund?

CARTFund is a £10 million Trust Fund, financed by the UK Government and administered by the Caribbean Development Bank (CDB).

The purpose of the Fund will be to generate momentum on the implementation of the EPA signed between CARIFORUM and the European Union, and of CSME.

In line with these objectives, the CARTFund will be used to finance projects or activities of national, sub-regional or regional importance in the following four areas:

- (a) supporting EPA implementation;
- (b) deepening CARICOM economic integration and Organisation of Eastern Caribbean States (OECS) subregional integration;
- (c) assisting beneficiaries with project preparation in the areas described at items (a) to (b) above; and
- (d) sharing lessons from the projects and activities identified at item (a) and (b) above.

How does CARTFund operate?

CARTFund is administered by the Caribbean Development Bank (CDB). It is managed by a Steering Committee, comprising representatives of DFID, CARICOM and CARIFORUM. The Steering Committee is responsible for approving proposals to be funded by the resources of the Trust Fund, and overseeing the overall strategic direction and operation of the Trust Fund.

How can you apply for funding from CARTFund?

Prospective recipients of the Trust Fund's Resources must submit an application to the CDB on the attached "Proposal Submission Form". Eligible applicants must be a CARICOM/CARIFORUM entity such as a Government or a legitimate, registered private company or non-governmental organization. The proposal must be relevant to trade and/or regional integration and the project budget should not be less than US\$100,000. The period of implementation should not go past December 2012. It is expected that projects under the CARTFund should be approved by December 2010. As such, the closing date for receiving applications is September 1, 2010.

How will the CARTFund project process operate?

Project applications will be screened by CDB. Once they meet the basic criteria outlined above, the projects will be prepared by the applicant or consultants, and appraised by CDB staff. Projects proposals will then be reviewed by the CARTFund Steering Committee for approval. CDB will make disbursements for approved projects, and will supervise project implementation. The entire process is summarized in the attached flow chart.

For more information, please contact:

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CARIBBEAN DEVELOPMENT BANK
Caribbean Aid for Trade and Regional Integration Trust Fund
Proposal Submission Form

OVERVIEW

Project Title:

Name & Address of Applicant: _____

Name & Address of Executing Agency: _____

Project Informed by Preparatory Study/Document: Yes No

Project Duration (months):

Start date:

Completion date:

CART Funding Requested:

Other Contributions:

Countries of Focus:

PROJECT INFORMATION

1. Provide a clear definition of the problem/opportunity to be addressed and concise description of the project, including the objectives and outputs:

2. How is the project addressing country/regional priorities?

<p>3. List the <u>major</u> project activities:</p> <p>(a)</p>
<p>(b)</p>
<p>(c)</p>
<p>(d)</p>
<p>(e)</p>
<p>(f)</p>
<p>4. List the project beneficiaries and the specific plans for dissemination of knowledge/outputs generated under the project:</p>
<p>5. How will the project build local capacity (how will knowledge/outputs be used by beneficiaries)?</p>
<p>6. What is the planned outcome (what the project intends to accomplish or the development problem it addresses e.g. change in government policy, private sector action, etc.)?</p>
<p>TRUST FUND PRIORITIES (Indicate only the specific priority the project is addressing. Indicate not applicable when appropriate)</p>
<p>1. How will the project address EPA implementation support?</p>
<p>2. How will the project assist in deepening CARICOM economic integration?</p>
<p>3. How will the project assist in deepening integration of the OECS member countries, including formulation of an OECS trade policy if relevant?</p>
<p>4. Is the project designed to assist potential beneficiaries of the Fund with project preparation in the areas outlined above?</p>

PARTNERSHIPS

5. Describe how the project supports and complements what the government and other donors are doing.

BUDGET SUMMARY

6. Indicate the proposed budget (showing all fund sources) for each output/deliverable:

	CART Fund	Other
Output 1:		
Output 2:		
Output 3:		
Output 4:		
TOTAL		

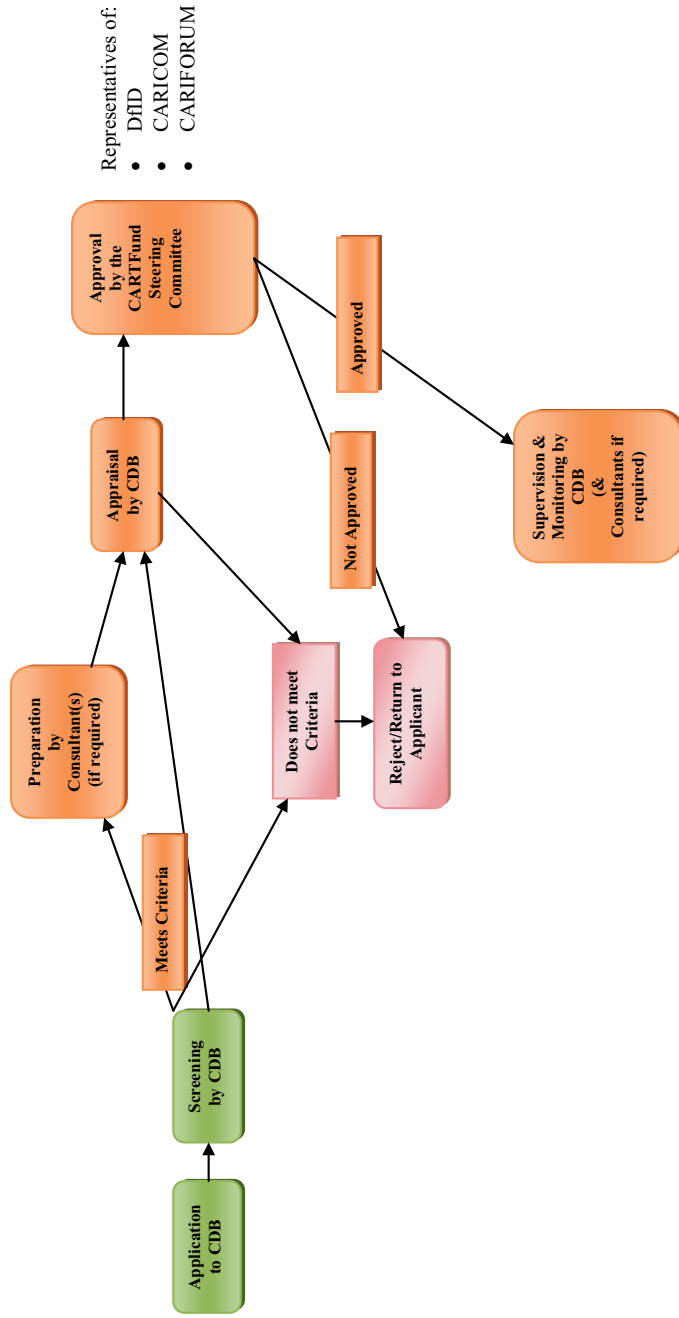
Signed: _____

Date: _____

SUPPORTING DOCUMENTATION

1. Detailed Budget
2. Terms of Reference for Consultants (if applicable)
3. Supporting/Expanded Explanations (if necessary)
4. Constituent Documents/Evidence of Applicant's Legal Status (if applicable)

CARTFund: Project Process



Caribbean Development Bank
(CDB)